



Subject:	Finance Update
Date:	20 March 2020
Reporting Officer:	Ronan Cregan, Deputy Chief Executive and Director of Finance and Resources
Contact Officer:	Trevor Wallace, Head of Finance

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report
1.1	The initial decisions sent back from Council were to reconsider the decision in relation to the request for additional support of £100k to the 2020 EUBC Schoolboys and Schoolgirls Boxing Championships and for £20k to be allocated to Compass Counselling as referred to Committee by the Council at its meeting of 2 nd March
2.0	Recommendations
2.1	The Committee is asked to: <ul style="list-style-type: none">• Consider the request for support of £20k to Compass Counselling

3.0	Main report
3.1	Members are reminded that at the Strategic Policy and Resources Committee of 21 February 2020, they were advised by the Director of Finance and Resources that approximately £200k of funding was available for re-allocation.
3.2	Members agreed to defer providing £75k of funding to the Belfast Advice Group (Citywide Tribunal Service) until DfC clarified its position, and the remaining forecast underspend (approximately £125k) to be considered again at the year end with consideration being given to use if for alleygating and Belfast Bikes.
3.3	At the Council meeting of 2 nd March 2020, it was agreed that the £75k be awarded to the Belfast Advice Group (Citywide Tribunal Service). Given the current Covid-19 situation we will reassess how the money is best utilised for this purpose.
3.4	Council also agreed that the request for additional support of £100k to the Ulster Boxing Council to host the 2020 EUBC Schoolboys and Schoolgirls European Boxing Championships from 7 th June until 11 th July and for £20k to be allocated to Compass Counselling be referred to this Committee for consideration. It is expected that the boxing championships will not go ahead so the only decision to be made is in respect of Compass Counselling.
3.6	<p>Compass Counselling were invited to complete a Discretionary Payments Application form by noon 10th March. The completed form was duly received before the deadline along with all requested information:</p> <ul style="list-style-type: none"> • Grant Application (using Discretionary Payments Scheme Application Form and Guidance) signed by their Director • Business Constitution signed by the Chairperson • The most recent set of Accounts signed by Treasurer • Previous years accounts signed by Treasurer • Copies of 3 months bank Statements
3.7	Compass Counselling is a Community Interest Company registered with Companies house. They are requesting core funding of £20,000 to enable them to keep delivering vital counselling services in a hugely deprived area. The activity to be funded from the £20,000 will be 445 Counselling sessions at £45 per session – This includes Counselling, initial assessment, administration, line management and clinical supervision.

3.8	Their application indicates they meet the Belfast Agenda Priority – Making Life Better for Everyone. The work will still be carried out despite Covid-19.
3.9	Members are asked to note that a verbal update on the potential financial consequences of the Coronavirus pandemic will be provided to the Committee. <u>Financial & Resource Implications</u>
3.10	As detailed in the report. <u>Equality or Good Relations Implications</u>
3.11	None
4.0	Appendices – Documents Attached
	None